

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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Submitter Information

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General Comment

The late Nobel Prize Laureate for Economics, Milton Friedman put it simply when he said: "Nobody knows better how to manage your money than YOU."

The perpetual onslaught of this current administration to 'do us a favor' by trying to manage yet another facet of our lives is a disservice to Americans. When government tries to 'help' people by doing things for them that they either can do or need to learn to do for themselves, they become the parent that gives help nobody is asking for. Please abstain from any further regulations about how Americans should manage their retirement plans, and let people take care of themselves. The role of government should be to keep public services RUNNING, not GROWING.

Sincerely,
Gordon Olson
St. Paul, MN